For Planning Purposes Only February 29, 2008

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MEDIA ADVISORY:

JOINT ECONOMIC COMMITTEE TO HOLD EMPLOYMENT HEARING ON RELEASE OF NEW FEBRUARY JOBS REPORT

With Unemployment on the Rise, JEC to Address Newly Released Jobs Figures from BLS and Examine the Growing Problem of Long-Term Unemployment

Maloney and Schumer to Explore Benefits of Unemployment Insurance with BLS Commissioner

Washington, D.C. – U.S. Senator Charles E. Schumer and Representative Carolyn Maloney, Chairman and Vice-Chair of the Joint Economic Committee (JEC) respectively, will hold a hearing on the newly released Bureau of Labor Statistics' (BLS) monthly employment figures with Commissioner Keith Hall **on Friday, March 7, 2008 at 9:30 am** in **the Dirksen Senate Office Building, Room 628**. The hearing, entitled "*The Employment Situation: February 2008*" will address the new jobs report to be released that morning. The new jobs report examines the change in national unemployment rates and non-farm payroll employment figures over the past month. The hearing's second panel will focus on the long-term unemployed and unemployment insurance benefits. As more Americans struggle economically, with job growth stalling and wages falling, the committee will analyze the latest developments in the labor market, the best barometer of our nation's economic health.

WHAT: JEC Hearing: "The Employment Situation: February 2008"

WHO: Panel 1: Dr. Keith Hall, Commissioner, Bureau of Labor Statistics

Panel 2: Dr. Rebecca Blank, Professor of Economics at the University of

Michigan and Robert V. Kerr Visiting Fellow at The Brookings Institution

Christine Owens, Executive Director, National Employment Law Project **Dr. Lowell Gallaway,** Distinguished Economics Professor, Ohio University

WHEN: 9:30 a.m., Friday, March 7, 2008

WHERE: Dirksen Senate Office Building, Room 628

The Joint Economic Committee, established under the Employment Act of 1946, was created by Congress to review economic conditions and to analyze the effectiveness of economic policy.

www.jec.senate.gov